Economic Outlook & Revenue Assessment Committee (EORAC)

General Fund Budget Review

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Budget & Policy Analysis

Fiscal Year 2017

Request

REVENUE:	Sine Die	As of Nov 2016	Difference
1. Beginning Balance	$50,456,300	$50,456,300	0
2. After Year-End Reversions H&W	0	19,112,600	19,112,600
3. Carryover General Fund	0	1,344,300	1,344,300
4. Carryover Gen Fund in Bucket Funds	0	5,660,100	5,660,100
5. Total Beginning Balance	50,456,500	76,573,300	26,117,000
6. DFM Rev Est 5% over FY 2016 Actual	3,340,372,000	3,342,532,000	2,160,000
7. Net Impact of 2016 Legislation	(26,089,300)	0	26,089,300
8. Revenue Ahead of Forecast	0	29,776,100	29,776,100
9. TOTAL REVENUE	3,314,282,700	3,372,308,100	58,025,400
10. TOTAL REVENUE & BEG BAL	3,364,739,000	3,448,881,400	84,142,400
TRANSFERS:			
11. 2016 Legislative Session Net Transfers	(44,700,400)	(44,700,400)	0
12. Deficiency Warrants	0	(381,000)	(381,000)
13. NET TRANSFERS IN (OUT)	(44,700,400)	(45,081,400)	(381,000)
APPROPRIATIONS:			
14. FY 2017 Original Appropriations	3,272,991,000	3,272,991,000	0
15. Reappropriations	0	7,004,400	7,004,400
16. Supplementals/Rescissions	0	(9,549,900)	(9,549,900)
17. FY 2017 Estimated Total Appropriation	$3,272,991,000	$3,270,445,500	($2,545,500)
18. ESTIMATED ENDING BALANCE	$47,047,600	$133,354,500	$86,306,900

Fiscal Year 2018

Request

APPROPRIATIONS:	Request
1. FY 2018 Base	3,228,569,300 ✓
2. Benefit Costs	11,329,100 ✓
3. Inflationary Adjustments	1,976,200 ✓
4. Replacement Items	18,984,500 ✓
5. SWCAP	346,000 ✓
6. Annualizations	2,886,600 ✓
7. 1% CEC Calculator	6,344,000 ✓
8. 1% Public Schools CEC Classified	2,238,800 ✓
9. Military Compensation	49,900 ✓
10. Nondiscretionary Adjustments	
a. Public Schools	67,104,700 ✓
b. College & Universities	0 ✓
c. Community Colleges	0 ✓
d. Career Technical Education	0 ✓
e. H&W & Medicaid	21,296,000 ✓
11. Total Nondiscretionary Adjustments	88,400,700 ✓
12. Endowment Adjustments	(10,324,800) ✓
13. FY 2018 TOTAL MAINTENANCE	$3,350,800,300 ✓

Fiscal Year 2018

Hypothetical

	Request	
REVENUE:		
1. Est Beginning Balance	$133,354,500	
2. Rev Est 5% over FY 2017 Forecast	3,509,658,600	
3. TOTAL EST REVENUE & BEG BAL	3,643,013,100	
TRANSFERS:		
4. § Budget Stabilization Fund	(33,597,000)	
APPROPRIATIONS:		
5. FY 2018 TOTAL MAINTENANCE	3,350,800,300	*From previous slide*
Line Items		
6. EDUCATION	91,033,000	
7. HEALTH AND HUMAN SERVICES	34,129,400	
8. PUBLIC SAFETY	14,648,900	
9. NATURAL RESOURCES	2,960,600	
10. ECONOMIC DEVELOPMENT	3,419,000	
11. GENERAL GOVERNMENT	9,359,100	
12. Cybersecurity Insurance/Omnibus	847,400	
13. Total Line Items	156,397,400	*7.2% Increase from FY17*
14. FY 2018 Total Request	3,507,197,700	
15. ESTIMATED ENDING BALANCE	$102,218,400	

Stabilization Funds

BSF	Beg Balance	Transfer	IC 57-814	End Bal
FY 2016	$243.8M	$11.0M	$4.6M	$259.4M
FY 2017	259.4M			$259.4M
PESF	**Beg Balance**	**Transfer**	**Statutory Yr End Adj**	**End Bal**
FY 2016	$90.95M	$5.4M	($7.8M)	$88.55M
FY 2017	$88.55M	$2.65M	($5.7M)	$85.54M
HESF	**Beg Balance**	**Transfer**	**Interest & Transfers in**	**End Bal**
FY 2016	$3.49M	($0.44M)	$0.02M	$3.064M
FY 2017	$3.064M	$5.73M	$0.029	$8.82M
TOTAL FY 2017 Estimate				$353.8M